



**Brindabella Cricket Club Inc**

**2001–02 Annual Report**



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Requests and enquiries should be addressed by email to the President at [president@brindabellacc.org.au](mailto:president@brindabellacc.org.au).



## President's Report

### Jaye Smith

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The Brindabella Cricket Club Inc has successfully nominated to play in the 2002–2003 Canberra City & Suburban Cricket Competition. We will be playing fifth grade with the first match of the season scheduled for 12 October 2002.

The Club uniforms and equipment have been ordered. We are in contact with a number of other clubs in the competition and are looking to play a number of practice-matches prior to the season commencing.

We are looking forward to a fun, yet competitive, season and are confident of laying a strong foundation for the future.

A handwritten signature in black ink, appearing to read 'Jaye Smith'.

**Jaye Smith**

President



## Treasurer's Report

**David Nyskohus**

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On behalf of the Executive Committee I am pleased to present the Financial Report of the Club for the year ended 30 September 2002.

### **Operating Result**

Members will have noted from their financial reports that the Club recorded an operating result this year of \$2 892.55. Although we are delighted to report a result of this magnitude, several significant matters should be considered which mask the true position of the Club.

Firstly, the Club was involved in no competition cricket activities this past financial year. The Club has entered a team to compete in the Canberra City and Suburban Cricket Association competition for season 2002-03, commencing October 2002. The Club will incur substantial operating costs as a result of participation in this competition, costs that were not incurred in this past financial year.

Secondly, members will have noted the acquisition of Club cricket equipment this past financial year has affected the cash position of the Club, as reflected in the Statement of Cash Flows.

### **Financial Position**

At balance date, cash balances amounted to \$1 233.53. This balance is after spending \$1 049.00 on capital expenditure this past financial year, including, as noted above, on essential cricket equipment.

### **Looking Ahead**

We believe that we have sufficient financial resources to ensure that the Club's on-field performances are in no way compromised by financial constraints.

A handwritten signature in black ink, appearing to read "David Nyskohus", with a long, sweeping flourish extending to the right.

**David Nyskohus**

Treasurer and Vice President



## Office-bearers' Report

### Report of the Executive Committee

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Your office-bearers submit their report on the Club for the financial year ended 30 September 2002.

#### 1. Office-bearers

The office-bearers of the Club in office at any time during the past financial year or since the end of the year are:

David McNally, Secretary  
David Nyskohus, Treasurer and Vice President  
Jaye Smith, President

#### 2. Principal Activity

The principal activity of the Club during the course of the financial year, in furtherance of its objects and purposes, was to form the cricket team of the Club, the Brindabella Blacksnakes™; to recruit players to the team; and to prepare for the entry of the team into the Canberra City and Suburban Cricket Association cricket competition for season 2002–03.

#### 3. Operating Result

For the year ended 30 September 2002 the Club had an overall result of \$2 892.55. Cash balances amounted to \$1 233.53.

#### 4. Significant Changes in State of Affairs

Aside from matters already mentioned elsewhere in this report, there were no other significant changes in the state of affairs of the Club during the financial year.

#### 5. Matters Subsequent to Year End

No matters or circumstances have arisen between the end of the financial year and the date of this report which have, or may significantly affect the operations of the Club or the state of affairs of the Club in subsequent financial years.

#### 6. Office-Bearers' Benefits

No office-bearer has received or become entitled to receive, during or since the financial year, a benefit because of a contract made by the Club with an office-bearer, a firm of which the office-bearer is a member or an entity in which an office-bearer has a substantial financial interest.

#### 7. Meetings of Office-Bearers

The number of meetings of the Executive Committee and number of meetings attended by each of the office-bearers during the financial year are:

EXEC COMMITTEE MEETINGS		
	Number eligible to attend	Number attended
D. McNally	4	2
D. Nyskohus	4	4
J. Smith	4	4

#### 8. By-Laws and Guidelines

The Executive Committee issued the Match Day By-Laws (Executive Committee Resolution No. 2 of 2002) in accordance with Rule 61 of the Club Constitution. All members were notified and the By-Laws published in accordance with the Club Constitution.



No Guidelines were issued by the Executive Committee during the financial year.

**9. Accounts and Audit**

Rule 32 of the Club Constitution requires that the Treasurer of the Club keep correct accounts and books showing the financial affairs of the association with full details of all receipts and expenditure connected with the activities of the association.

Under Executive Committee Resolution No. 1 of 2002, the Treasurer is required to notify the Executive Committee of certain expenditure and is required to keep the Executive Committee informed of the financial state of the Club.

The Treasurer has complied with all obligations. The Club financial statements have also been subjected to an independent audit.

A handwritten signature in black ink, appearing to read 'Jaye Smith'.

**Jaye Smith**  
President

A handwritten signature in black ink, appearing to read 'David Nyskohus'.

**David Nyskohus**  
Treasurer and Vice President

A handwritten signature in black ink, appearing to read 'David McNally'.

**David McNally**  
Secretary



## Brindabella Cricket Club Inc

### Independent Audit Report

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To the Executive Committee of the Brindabella Cricket Club Inc

#### Scope

I have audited the financial statements of the Brindabella Cricket Club Inc for the year ended 30 September 2002. The statements comprise:

- Statement by the Treasurer;
- Statements of Financial Performance, Financial Position and Cash Flows; and
- Notes to and forming part of the financial statements.

The Treasurer of the Brindabella Cricket Club Inc is responsible for the preparation and presentation of the financial statements and the information they contain. I have conducted an independent audit of the financial statements in order to express an opinion on them to you.

#### Audit Opinion

In my opinion:

- (i) the financial statements of the association are properly drawn up:
  - (a) so as to give a true and fair view of the matters required by subsection 72(2) of the *Associations Incorporation Act 1991* (ACT) to be dealt with in the accounts for the year ended 30 September 2002;
  - (b) in accordance with the provisions of the *Associations Incorporation Act*; and
  - (c) in accordance with proper accounting standards.
- (ii) proper accounting and other records have been kept by the association.
- (iii) the audit was conducted in accordance with the rules of the association.

A handwritten signature in black ink, appearing to be 'N Lux', written over a horizontal line.

N Lux, B.Fco., L.L.B.(Hons)  
24 March 2003



## Brindabella Cricket Club Inc

### Statement by the Treasurer

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In my opinion, the attached financial statements for the year ended 30 September 2002 give a true and fair view of the matters required by the *Associations Incorporation Act 1991* (ACT).

A handwritten signature in black ink, appearing to read 'D.A. Nyskohus', with a long, sweeping horizontal line extending to the right.

D.A. Nyskohus, B.Sc.(Hons)  
Treasurer and Vice President  
Brindabella Cricket Club Inc  
25 March 2003


**Brindabella Cricket Club Inc**
**STATEMENT OF FINANCIAL PERFORMANCE** for the year ended 30 September 2002
 

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	Notes	2001–2002 \$
<b>Revenue from competition activities</b>		
Members subscriptions	4A	2 475.85
Sponsorships	4B	299.40
<b><i>Total revenues from competition activities</i></b>		<u>2 775.25</u>
<b>Expenses from competition activities</b>		
Administrative	5A	189.75
Competition	5B	–
Equipment	5C	–
Depreciation and amortisation	5D	117.12
<b><i>Total expenses from competition activities</i></b>		<u>306.87</u>
<b>Net operating surplus (deficit) from competition activities</b>		<u>2 468.38</u>
<b>Revenue from social activities</b>		
Fundraising	4C	905.85
Events	4D	–
<b><i>Total revenues from social activities</i></b>		<u>905.85</u>
<b>Expenses from social activities</b>		
Fundraising	5E	481.68
Events	5F	–
Depreciation and amortisation	5G	–
<b><i>Total expenses from social activities</i></b>		<u>481.68</u>
<b>Net operating surplus (deficit) from social activities</b>		<u>424.17</u>
<b>Net surplus (deficit)</b>		<u>2 892.55</u>
<b>Total changes in equity</b>		<u>2 892.55</u>

The above statement should be read in conjunction with the accompanying notes.

**Brindabella Cricket Club Inc****STATEMENT OF FINANCIAL POSITION** as at 30 September 2002

	Notes	2001-2002 \$
<b>ASSETS</b>		
<b>Financial assets</b>		
Cash	6A	1 233.53
Merchandise inventory	6B	317.74
<b><i>Total financial assets</i></b>		<u>1 551.27</u>
<b>Non-financial assets</b>		
Infrastructure, plant and equipment	7A	888.61
Intangibles	7B	342.67
Prepayments	7D	110.00
<b><i>Total non-financial assets</i></b>		<u>1 341.28</u>
<b>Total assets</b>		<u><u>2 892.55</u></u>
<b>LIABILITIES</b>		
<b>Interest bearing liabilities</b>		
Other	8A	—
<b><i>Total interest bearing liabilities</i></b>		<u>—</u>
<b>Total liabilities</b>		<u><u>—</u></u>
<b>NET ASSETS</b>		<u><u>2 892.55</u></u>
<b>EQUITY</b>		
Reserves		<u>2 892.55</u>
<b>Total equity</b>		<u><u>2 892.55</u></u>

The above statement should be read in conjunction with the accompanying notes.


**Brindabella Cricket Club Inc**
**STATEMENT OF CASH FLOWS** for the year ended 30 September 2002

	Notes	2001–2002 \$
<b>OPERATING ACTIVITIES</b>		
<b>Cash received</b>		
Members subscriptions		2 475.85
Sponsorships		–
Fundraising		905.85
Events		–
<b>Total cash received</b>		<u>3 381.70</u>
<b>Cash used</b>		
Administrative		189.75
Competition		–
Equipment		–
Fundraising		909.42
Events		–
<b>Total cash used</b>		<u>1 099.17</u>
<b>Net cash from (used by) operating activities</b>	9	<u>2 282.53</u>
<b>INVESTING ACTIVITIES</b>		
<b>Cash received</b>		
Proceeds from sale of infrastructure, plant and equipment		–
<b>Total cash received</b>		<u>–</u>
<b>Cash used</b>		
Purchase of infrastructure, plant and equipment		914.00
Internet domain name licence		135.00
<b>Total cash used</b>		<u>1 049.00</u>
<b>Net cash from (used by) investing activities</b>		<u>(1 049.00)</u>
<b>FINANCING ACTIVITIES</b>		
<b>Cash received</b>		
Borrowing		–
<b>Total cash received</b>		<u>–</u>
<b>Cash used</b>		
Equipment usage charge		–
<b>Total cash used</b>		<u>–</u>
<b>Net cash from (used by) financing activities</b>		<u>–</u>
<b>Net increase in cash held</b>		1 233.53
Cash at beginning of reporting period		–
<b>Cash at the end of reporting period</b>	9	<u>1 233.53</u>

The above statement should be read in conjunction with the accompanying notes.



**Brindabella Cricket Club Inc**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS**

for the year ended 30 September 2002

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<b>Note</b>	<b>Description</b>
1	Objects and Purposes of the Brindabella Cricket Club Inc
2	Summary of Significant Accounting Policies
3	Events Occurring after Balance Date
4	Operating Revenues
5	Operating Expenses
6	Financial Assets
7	Non-Financial Assets
8	Interest Bearing Liabilities
9	Cash flow reconciliation

**Brindabella Cricket Club Inc****NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS**for the year ended 30 September 2002

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**Note 1—Objects and Purposes of the Brindabella Cricket Club Inc**

The Brindabella Cricket Club Inc was incorporated on 12 June 2002 as a non-profit incorporated association under the *Associations Incorporation Act 1991* (ACT). The Club was established by a group of friends to play competition cricket in the ACT.

The objects and purposes of the Club, as set out in its Constitution, are:

- (a) to encourage and foster the game of cricket; and
- (b) to enter a cricket team in a cricket competition in the Australian Capital Territory; and
- (c) to provide the facilities and environment for social contact between members and their guests and generally to afford to them all the usual privileges, benefits, and conveniences of an association of like nature; and
- (d) to do all such acts, deeds or things necessary or conducive to fulfilling these objects.

The Club has entered a team, the Brindabella Blacksnakes, to compete in the fifth grade of the Canberra City and Suburban Cricket Competition for Season 2002–03.

The liability of members of the Club is limited to the amounts outstanding in respect of membership subscriptions.



**Brindabella Cricket Club Inc**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS**

for the year ended 30 September 2002

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**Note 2—Summary of Significant Accounting Policies**

The significant accounting policies that have been applied in the preparation of this financial report are as follows:

**2.1 Basis of Preparation**

This report has been prepared in accordance with Accounting Standards, Urgent Issues Groups Consensus Views, other authoritative pronouncements of the Australian Accounting Standards Board.

The Club's Statements of Financial Performance and Financial Position have been prepared on an accrual basis and are in accordance with historical cost convention and do not take into account changing money values or, except where stated, current valuations of non-current assets.

Assets and liabilities are recognised in the Club's Statement of Financial Position when and only when it is probable that future economic benefits will flow and the amounts of the assets or liabilities can be reliably measured. Assets and liabilities arising under agreements equally proportionately unperformed are, however, not recognised unless required by an Accounting Standard.

Revenues and expenses are recognised in the Club's Statement of Financial Performance when and only when the flow or consumption or loss of economic benefits has occurred and can be reliably measured.

The financial year of the Club ends on 30 September of each year. The Club was incorporated under the *Associations Incorporation Act 1991 (ACT)* on 12 June 2002. The present financial report covers the period from 12 June 2002 to 30 September 2002.

**2.2 Revenues**

Income from membership subscriptions represents annual subscriptions payable by members of the Club. Annual membership subscriptions are payable on 1 October each year, unless otherwise determined by the Executive Committee of the Club. Income from membership subscriptions is brought to account in the period in which it is received.

Fundraising revenue represents revenue raised from the sale of goods and services in order to support the objects and purposes of the Club.

Revenue is recognised by reference to the stage of completion. The stage of completion is determined according to the proportion that costs incurred to date bear to the estimated total costs of the transaction.

**2.3 Cash**

Cash includes notes and coins held and any deposits held with a bank or financial institution.

**2.4 Acquisition of Assets**

Assets are recorded at cost on acquisition except as stated below. The cost of acquisition includes the fair value of assets transferred in exchange and liabilities undertaken.

Assets acquired at no cost, or for nominal consideration, are initially recognised as assets and revenues at their fair value at the date of acquisition.



## 2.5 Infrastructure, Plant and Equipment

Purchases of infrastructure, plant and equipment are recognised initially at cost in the Statement of Financial Position. Infrastructure, plant and equipment include club cricket and sporting equipment used in the pursuit of the Club's objects and purposes.

### *Depreciation and Amortisation*

Depreciable infrastructure, plant and equipment assets are written-off to their estimated residual values over their estimated useful lives to the Club using, in all cases, the straight-line method of depreciation.

Internet domain name licenses are carried at cost and are amortised on a straight-line basis over the unexpired period of the license agreement.

Depreciation and amortisation rates applying to each class of depreciable asset and intangible are based on the following useful lives:

	<b>2001–02</b>
Cricket equipment	3 years
Office equipment	3–15 years
Licence	Licence term

## 2.6 Inventory

Inventories are measured at the lower of cost and net realisable value.

## 2.7 Tax Status

The activities of the Club are exempt from taxation.

## Note 3—Events Occurring after Balance Date

There have been no events occurring after balance date which should be brought to account or noted in the 2001–02 financial statements.

**Brindabella Cricket Club Inc****NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS**

for the year ended 30 September 2002

	2001–2002
	\$
<b>Note 4—Operating Revenues</b>	
<b>Note 4A—Revenues from Members subscriptions</b>	
Ordinary members	
Entrance fees	1 040.00
Subscriptions	1 415.85
	<u>2 455.85</u>
Non-playing members	
Entrance fees	15.00
Subscriptions	5.00
	<u>20.00</u>
<b>Total Revenues from Members subscriptions</b>	<b><u>2 475.85</u></b>
<b>Note 4B—Sponsorships</b>	
Major sponsor	—
Minor sponsor	—
Official web host	299.40
<b>Total Sponsorship Revenues</b>	<b><u>299.40</u></b>
<b>Note 4C—Fundraising</b>	
Club apparel sales	
Caps	—
Polo shirts	—
	<u>—</u>
Refreshment sales	
Beverages	35.40
Food	870.45
	<u>905.85</u>
<b>Total Fundraising Revenues</b>	<b><u>905.85</u></b>
<b>Note 4D—Events</b>	
Presentation night	—
End of season trip	—
<b>Total Events Revenues</b>	<b><u>—</u></b>


**Brindabella Cricket Club Inc**
**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS**

 for the year ended 30 September 2002
 

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	2001–2002
	\$
<b>Note 5—Operating Expenses</b>	
<b>Note 5A—Administrative Expenses</b>	
Account fees	
Account keeping fees	5.00
BAD	2.40
FID	—
	<u>7.40</u>
Legislative compliance	
Audit of accounts	—
Lodgement of forms	111.00
	<u>111.00</u>
Mailing	11.70
Printing	—
Website	—
Miscellaneous	59.65
<b>Total Administrative Expenses</b>	<b><u>189.75</u></b>
<b>Note 5B—Competition Expenses</b>	
Association membership	
CCSCA subscription	—
Training	
Ground hire	—
<b>Total Competition Expenses</b>	<b><u>—</u></b>
<b>Note 5C—Equipment Expenses</b>	
Consumables	
Cricket balls	—
Maintenance	—
	<u>—</u>
<b>Total Equipment Expenses</b>	<b><u>—</u></b>
<b>Note 5D—Depreciation and amortisation</b>	
The aggregate amounts of depreciation or amortisation expensed during the period for each class of depreciable asset are as follows:	—
Depreciation—infrastructure, plant and equipment	25.39
Amortisation—internet licence	16.88
Amortisation—internet web service	74.85
	<u>117.12</u>

**Brindabella Cricket Club Inc****NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS**for the year ended 30 September 2002

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	2001–2002
	\$
<b>Note 5—Operating Expenses (cont'd)</b>	
<b>Note 5E—Fundraising Expenses</b>	
Refreshment sales	
Beverages	31.73
Food	449.95
	<u>481.68</u>
Club apparel	
Caps	—
Polo shirts	—
	<u>—</u>
<b>Total Fundraising Expenses</b>	<b><u>481.68</u></b>
<b>Note 5F—Event Expenses</b>	
Presentation night	—
End of season trip	—
	<u>—</u>
<b>Total Event Expenses</b>	<b><u>—</u></b>
<b>Note 5G—Depreciation and amortisation</b>	
The aggregate amounts of depreciation or amortisation expensed during the period for each class of depreciable asset are as follows:	—
Depreciation—infrastructure, plant and equipment	—
Amortisation—internet licence	—
	<u>—</u>
	<u>—</u>


**Brindabella Cricket Club Inc**
**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS**

 for the year ended 30 September 2002
 

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	Notes	2001–2002 \$
<b>Note 6—Financial Assets</b>		
<b>Note 6A—Cash</b>		
Cash on hand		723.20
Cash at bank		510.33
	9	<u>1 233.53</u>
<b>Note 6B—Merchandise inventory</b>		
Stock on hand—at cost (first-in, first-out method)		
Beverages		47.77
Food		269.97
		<u>317.73</u>
<b>Note 7—Non-Financial Assets</b>		
<b>Note 7A—Infrastructure, Plant and Equipment</b>		
Club kit—at cost		914.00
Accumulated depreciation		<u>(25.39)</u>
<b>Total Infrastructure, Plant and Equipment</b>		<u><u>888.61</u></u>
<b>Note 7B—Intangibles</b>		
Internet domain license		135.00
Accumulated amortisation		<u>(16.88)</u>
Internet web hosting service		299.40
Accumulated amortisation		<u>(74.85)</u>
<b>Total Intangibles</b>		<u><u>342.67</u></u>
<b>Note 7D—Prepayments</b>		
Club apparel		<u>110.00</u>

**Brindabella Cricket Club Inc****NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS**for the year ended 30 September 2002

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	Notes	2001-2002 \$
<b>Note 8—Interest Bearing Liabilities</b>		
<b>Note 8A—Other</b>		
Other		—
<b>Note 9—Cash Flow Reconciliation</b>		
Reconciliation of cash per Statement of Financial Position to Statement of Cash Flows		—
Cash at year end per Statement of Cash Flows		1 233.53
Statement of Financial Position items comprising above cash: 'Financial Asset— Cash'		1 233.53
Reconciliation of net surplus to net cash from operating activities:		
Net surplus (deficit)		2 892.55
Depreciation/amortisation		117.12
(Increase)/decrease in receivables		—
(Increase)/decrease in prepayments		(110.00)
(Increase)/decrease in inventories		(317.74)
(Increase)/decrease in other financial assets		—
(Increase)/decrease in other non-financial assets		(299.40)
Increase/(decrease) in liabilities		—
Net cash from operating activities		2 282.53



## Club Sponsors

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### Official host

The Club is proud to have the support of GlobalHost Pty Ltd. GlobalHost is an Australian leader in Web Hosting. GlobalHost generously provide the Club with solutions to all its Web Hosting needs, and are the hosts of the Club website [www.brindabellacc.org.au](http://www.brindabellacc.org.au)



### Sponsor

The Club is grateful for the sponsorship support provided by Edgar's Inn. Edgar's is located at the Ainslie shops and is open 7 days a week.

### Club supporters

The Club also acknowledges the generous support of the following organisations who provided assistance to the Club over the past year:

- Quality Hotel Dickson
- Woden Tradesmen's Union Club
- Southside Teachers Cricket Club



Southside Teachers Cricket



**WODEN TRADESMEN'S UNION CLUB**

## **Contact Us**

General enquiries should be directed to:

Brindabella Cricket Club Inc.  
42/1 Eldridge Crescent  
GARRAN ACT 2605

Email enquiries can be directed to [info@brindabellacc.org.au](mailto:info@brindabellacc.org.au)

Please visit the Club website at [www.brindabellacc.org.au](http://www.brindabellacc.org.au) for updated information about the Club and for further Club contact details.